STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40

Board of Education – Truth-in-Taxation Public Hearing Tuesday, December 15, 2020, at 5:45 P.M. in the STHS Library Meeting Room Prepared by Carol A. Johnston, Administrative Assistant

Call to Order/Roll Call

President Woeltje called the Truth-in-Taxation Public Hearing to order at 5:45 P.M.

Board members present: Mr. Biroschik, Mr. Hoffmeyer, Mr. Parr, Mr. Tutoky and Dr. Woeltje

Board members absent: Mr. Mast and Mr. McFadden

Administration present: Dr. Seaton, Superintendent, Mrs. Johnston, Administrative Assistant

Public Comment

None

Presentation of Levy

Because the recommended Property Tax Levy increase exceeds 5% from the previous year, it is necessary to hold a Truth-In-Tax Public Hearing. The property growth (EAV) is expected to increase by approximately 14.77%, a large portion of the increase due to the new windmill farms. Dr. Seaton and the Board discussed and reviewed the 2020 Tax Levy summary document as prepared by Dr. Seaton and the ISBE Certificates of Tax Levy for LaSalle and Livingston Counties. The District is estimated to receive approximately \$859,000.00 more in 2021-22 than in 2020-21 from property tax dollars. The Levy as presented by Dr. Seaton also reflects a slight decrease in the tax rate for the upcoming year.

Dr. Seaton will recommend approval of the 2020 tax levy at a 13.83% in EAV at the Regular Board of Education meeting to be held at 6:00 P.M. this date, Tuesday, December 15, 2020. The tax levy will be filed with the LaSalle and Livingston county clerk's offices by December 29, 2020.

Motion for Adjournment

MOTION by Parr seconded by Tutoky, to adjourn from the Truth-in-Taxation Public Hearing. TIME: 5:50 P.M. Ayes (5) Nays (0) Motion carried.

Dr. Earl Woeltje, Board President

Mr. James Parr, Board Secretary